



IDFC TAX ADVANTAGE (ELSS) FUND

An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit

The Fund is an Equity Linked Savings Scheme (ELSS) that aims to generate long term capital growth from a diversified equity portfolio and enables investors to avail of a deduction from total income, as permitted under the Income Tax Act, 1961.

OUTLOOK

The severity of the second wave has taken most by surprise, especially after the hubris of having “tamed” the virus which was prevalent during Jan/Feb 2021 period. Markets, however, continued to chug along, almost unconcerned. The positive outcome of the March 2021 quarterly results was overshadowed by muted outlook for Q1FY21 in most management commentaries.

In FY21, earnings and sales growth of the organized players were not negatively impacted during the last fiscal. The same could be the case going ahead in FY22.

Moreover, a few positives also need to be highlighted – forecast of a normal monsoon, exports as an emerging growth opportunity for Indian corporate sector; a weakened unorganized sector/ imports restrictions have provided organized (listed) players an opportunity to grab market share gains; a deleveraged balance sheet of the Corporate sector & a well-capitalized Banking system.

The pace of vaccination and a return to normalcy will hold the key for economic growth to remain above the forecasted trend line. Moreover, performance going forward shall be a function of supply catching up with growing demand and progress in vaccine inoculations in the Emerging market countries.

FUND FEATURES: (Data as on 31st May'21)

Category: ELSS

Monthly Avg AUM: ₹3,157.64 Crores

Inception Date: 26th December 2008

Fund Manager: Mr. Daylynn Pinto (w.e.f. 20/10/2016)

Other Parameters:

Beta: 1.16

R Square: 0.94

Standard Deviation (Annualized): 26.87%

Benchmark: S&P BSE 200 TRI

Minimum Investment Amount: ₹500/-

Exit Load: Nil

SIP Frequency: Monthly (Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.)

Options Available: Growth, IDCW® - Payout and Sweep (from Equity Schemes to Debt Schemes Only)

PLAN	IDCW® RECORD DATE	₹/UNIT	NAV
REGULAR	27-Mar-19	0.37	16.7300
	27-Sep-18	0.48	16.8600
	09-Feb-18	0.68	18.6811
DIRECT	27-Mar-19	0.58	20.5000
	27-Sep-18	0.52	20.5200
	09-Feb-18	0.82	22.5603

Face Value per Unit (in ₹) is 10

Income Distribution cum capital withdrawal is not guaranteed and past performance may or may not be sustained in future. Pursuant to payment of Income Distribution cum capital withdrawal, the NAV of the scheme would fall to the extent of payout and statutory levy (as applicable).

®Income Distribution cum capital withdrawal

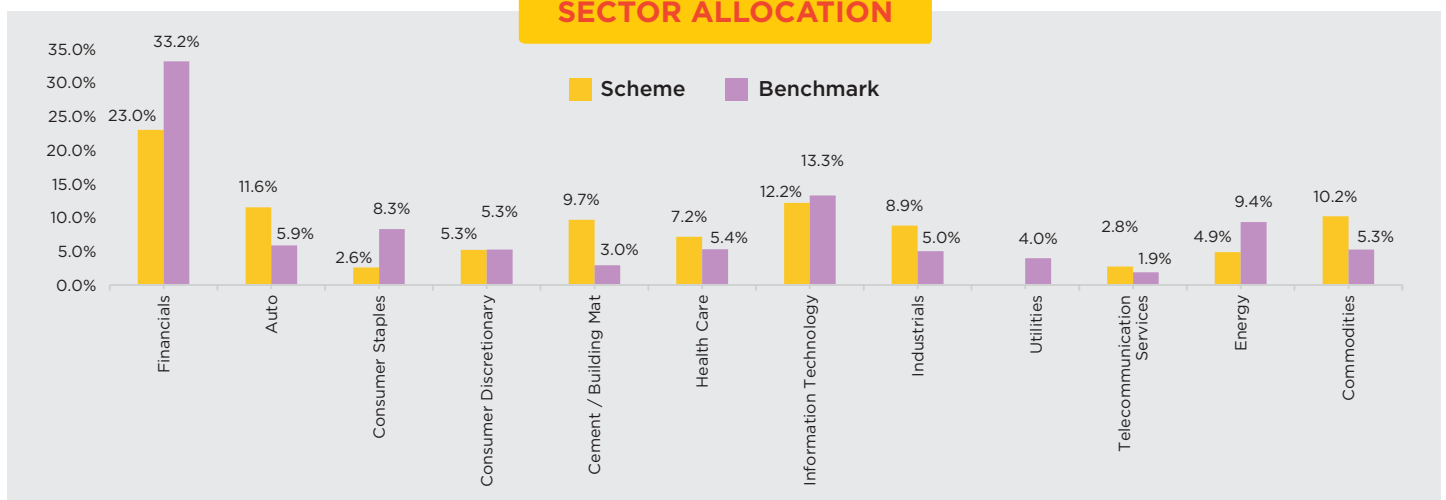
Ratios calculated on the basis of 3 years history of monthly data.

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

Name of the Instrument	% to NAV	Name of the Instrument	% to NAV
Equity and Equity related Instruments	98.38%	Petroleum Products	4.93%
Banks	19.81%	Reliance Industries	3.63%
ICICI Bank	7.29%	Bharat Petroleum Corporation	1.30%
State Bank of India	4.67%	Ferrous Metals	4.00%
HDFC Bank	4.40%	Jindal Steel & Power	1.74%
Axis Bank	2.07%	Kirloskar Ferrous Industries	1.22%
RBL Bank	1.38%	Tata Steel	1.03%
Software	12.23%	Auto Ancillaries	3.46%
Infosys	5.96%	Bosch	1.40%
Mastek	1.96%	Minda Industries	1.29%
HCL Technologies	1.81%	Sandhar Technologies	0.76%
Birlasoft	1.57%	Power	3.20%
KPIT Technologies	0.93%	KEC International	2.17%
Pharmaceuticals	7.21%	Kalpataru Power Transmission	1.04%
Lupin	1.77%	Telecom - Services	2.78%
Cipla	1.74%	Bharti Airtel	2.78%
Dr. Reddy's Laboratories	1.62%	Consumer Non Durables	2.62%
Aurobindo Pharma	1.45%	United Spirits	1.40%
Dishman Carbogen Amcis	0.63%	Tata Consumer Products	1.22%
Consumer Durables	6.09%	Construction Project	2.30%
Greenpanel Industries	1.76%	NCC	2.30%
Volta	1.46%	Leisure Services	2.26%
Greenply Industries	1.33%	The Indian Hotels Company	1.15%
Crompton Greaves Consumer Electricals	1.22%	EIH	1.11%
Khadim India	0.31%	Finance	2.19%
Cement & Cement Products	5.38%	Mas Financial Services	1.20%
UltraTech Cement	1.85%	Magma Fincorp	1.00%
Grasim Industries	1.35%	Transportation	1.61%
The Ramco Cements	1.30%	VRL Logistics	1.61%
Sagar Cements	0.88%	Insurance	1.02%
Industrial Products	5.36%	ICICI Prudential Life Insurance Company	1.02%
Graphite India	2.28%	Construction	0.90%
Bharat Forge	1.86%	PSP Projects	0.90%
Apollo Pipes	1.22%	Industrial Capital Goods	0.84%
Chemicals	5.16%	CG Power and Industrial Solutions	0.84%
Deepak Nitrite	3.55%	Preference Shares	0.002%
Tata Chemicals	1.61%	Entertainment	0.002%
Auto	5.02%	Zee Entertainment Enterprises	0.002%
Tata Motors	2.92%	Net Cash and Cash Equivalent	1.62%
Mahindra & Mahindra	2.10%	Grand Total	100.00%



SECTOR ALLOCATION



This product is suitable for investors who are seeking*:

- To create wealth over long term
- Investment predominantly in Equity and Equity related securities with income tax benefit u/s 80C and 3 years lock-in

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.